

Hikma and Almirall enter an exclusive licensing agreement to market Finjuve™ in the Middle East and North Africa region

London, 1 November 2021 – Hikma Pharmaceuticals PLC (Hikma), the multinational pharmaceutical company, today announces that it has entered into an exclusive licensing agreement with Almirall S.A., a global biopharmaceutical company, to commercialise Finjuve™ in certain Middle East and North Africa (MENA) markets.

Finjuve™ is a finasteride spray that is approved in Italy, Germany, Luxembourg and Portugal for the treatment of androgenetic alopecia.

Under the terms of the licensing agreement, Hikma will be responsible for the registration and commercialisation of the product in certain MENA markets and Almirall will be responsible for product supply.

Mazen Darwazah, Hikma's Executive Vice Chairman and President of MENA said, "We are excited to partner with Almirall and bring Finjuve™ to our androgenetic alopecia patients in MENA, broadening the range of treatment choices available. This collaboration augments our growth in dermatology, a key therapeutic area for Hikma, and adds a differentiated product to our portfolio. We look forward to working with Almirall."

About Finjuve™ (topical finasteride)¹

Finjuve is the new formulation of Finasteride indicated for the treatment of androgenetic alopecia in adult men. Finjuve has been proved to have an equivalent efficacy to oral finasteride 1mg tablets with good safety profile, a localized therapeutic effect & a minimized absorption and exposure throughout the body. Finjuve showed clinical and statistically significant differences compared to placebo with a 3-fold effect in hair count increase from baseline at 24 weeks after administration. Finjuve was developed to penetrate into the scalp hair follicles with a water-soluble semi-synthetic polymer with high skin affinity. Also, Finjuve is efficiently applied to the scalp through a cone that prevents from spreading outside and improves overall safety.

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¹ Piraccini B.M et al. Journal of the European Academy of Dermatology and Venereology 2021. Accessed Oct. 2021 through: <https://doi.org/10.1111/jdv.17738>



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About Hikma

(LSE: HIK) (NASDAQ Dubai: HIK) (OTC: HKMPY) (rated BBB-/stable S&P and BBB-/stable Fitch)

Hikma helps put better health within reach every day for millions of people around the world. For more than 40 years, we've been creating high-quality medicines and making them accessible to the people who need them. Headquartered in the UK, we are a global company with a local presence across the United States (US), the Middle East and North Africa (MENA) and Europe, and we use our unique insight and expertise to transform cutting-edge science into innovative solutions that transform people's lives. We're committed to our customers, and the people they care for, and by thinking creatively and acting practically, we provide them with a broad range of branded and non-branded generic medicines. Together, our 8,600 colleagues are helping to shape a healthier world that enriches all our communities. We are a leading licensing partner, and through our venture capital arm, are helping bring innovative health technologies to people around the world. For more information, please visit: www.hikma.com

About Almirall

Almirall is a global biopharmaceutical company focused on skin health. We collaborate with scientists and healthcare professionals to address patient's needs through science to improve their lives. Our Noble Purpose is at the core of our work: "Transform the patients' world by helping them realize their hopes and dreams for a healthy life". We invest in differentiated and ground-breaking medical dermatology products to bring our innovative solutions to patients in need.

The company, founded in 1943 and headquartered in Barcelona, is publicly traded on the Spanish Stock Exchange and is a member of the IBEX35 (ticker: ALM). Throughout its 77-year history, Almirall has retained a strong focus on the needs of patients. Currently, Almirall has a direct presence in 21 countries and strategic agreements in over 70, through 13 subsidiaries, with about 1,800 employees. Total revenues in 2020 were 814.5 million euros. For more information, please visit: www.almirall.com